

MIDDLE VILLAGE HOMES CORPORATION
2012 Operating Budget
Approved

| | 2007 ACTUAL | 2008 ACTUAL | 2009 ACTUAL | 2010 ACTUALS | 2011 BUDGET | ACTUALS AS OF 6/30/11 | Proposed 2012 BUDGET |
|---|----------------|----------------|----------------|-----------------|----------------|--------------------------|----------------------------|
| INCOME: | | | | | | | |
| 4100 ASSESS INCOME | 349,210 | 349,210 | 363,178 | 359,141 | 363,178 | 181,589 | 374,085 |
| 4110 INTEREST | 36,918 | 42,923 | 41,876 | 32,911 | 36,800 | 14,952 | 30,000 |
| 4140 ROADWAY REIMBURSEMENT | 10,834 | 10,380 | 8,976 | 2,316 | 0 | 0 | - |
| 4144 INCOME LEGAL FEES | 0 | 420 | 0 | 0 | 0 | 0 | 0 |
| 4168 BRASSIE PL RES INCOME | 1,236 | 1,236 | 0 | 1,236 | 0 | 0 | 1,236 |
| TCW TENNIS CT RESERVE INCOME | 0 | 0 | 0 | 4,037 | 0 | 0 | 0 |
| TCW POOL USEAGE INCOME | 1,271 | 0 | 0 | 29,819 | 0 | 0 | 0 |
| 4180 MISCELLANEOUS INCOME | 0 | 0 | 0 | 2,910 | 0 | 0 | 0 |
| 4200 INCOME - FINES | 25,249 | 1,821 | 41,226 | 50,140 | 0 | 200 | 0 |
| 4205 FINE WAIVERS | 0 | (12,770) | (6,358) | (24,910) | - | (700) | 0 |
| TOTAL INCOME | 424,718 | 393,219 | 448,898 | 457,600 | 399,978 | 196,040 | 405,321 |
| EXPENDITURES - MAINTENANCE | | | | | | | |
| 5000 FIXED PRICE CONTRACT | 62,000 | 63,000 | 65,520 | 68,470 | 71,900 | 35,950 | 71,900 |
| 5044 GREENSPACE REPAIR | 5,836 | 8,774 | 14,962 | 3,815 | 5,000 | 4,176 | 5,000 |
| 5045 GREENSPACE BEAUTIFICATION | 18,880 | 12,789 | 20,800 | 14,389 | 10,000 | 7,469 | 10,000 |
| 5105 TREE - PRUNE | 15,553 | 3,279 | 755 | 3,480 | 3,000 | 805 | 2,500 |
| 5206 EXTERMINATING | 0 | 0 | 5,715 | 5,881 | 6,000 | 3,048 | 4,607 |
| 5207 SHRUB - REMOVE | 311 | 1,570 | 791 | 755 | 250 | 410 | 500 |
| 5208 SHRUB - REPLACE & ADD | 129 | 1,425 | 3,053 | 1,161 | 250 | 94 | 250 |
| 5308 STREET SIGN REPLACE/REPAIR | 499 | 416 | 987 | 883 | 750 | 201 | 500 |
| 5410 SNOW REMOVAL | 5,300 | 3,063 | 13,526 | 44,750 | 9,000 | 10,501 | 10,000 |
| 5411 SNOW REMOVAL-SIDWALK | 9,376 | 934 | 6,940 | 10,604 | 6,500 | 7,167 | 6,500 |
| 5510 STORM DRAIN - CLEAN | 17 | 0 | 0 | 796 | 775 | 1,118 | 1,200 |
| 6001 POSTLAMP REPAIR | 1,761 | 1,097 | 1,346 | 3,854 | 2,500 | 1,767 | 2,500 |
| 6002 STREET LIGHT MAINT | 1,988 | 890 | 2,852 | 2,261 | 2,000 | 217 | 1,000 |
| 6008 MISC MAINT | 16,388 | 12,938 | 2,274 | 5,518 | 5,000 | 62 | 2,200 |
| 6012 FENCE REPAIR | 420 | 1,261 | 736 | 1,015 | 1,000 | 204 | 1,000 |
| 6016 TRASH PICK-UP | 21,692 | 25,076 | 17,351 | 25,622 | 25,000 | 12,850 | 24,000 |
| 6017 I LIMB PICK-UP | 0 | 481 | 0 | 5,282 | 4,545 | 2,592 | 4,500 |
| TOTAL MAINTENANCE | 160,148 | 136,992 | 157,608 | 198,534 | 153,470 | 88,630 | 148,157 |
| EXPENDITURES (SPECIAL CONTRACTS) | | | | | | | |
| 8022 SECURITY | 33,806 | 34,270 | 35,624 | 35,317 | 38,522 | 17,565 | 39,678 |
| 8024 TRASH CONTRACT | 35,482 | 35,482 | 32,740 | 31,062 | 31,725 | 15,922 | 32,557 |
| TOTAL SPECIAL CONTRACTS | 69,288 | 69,752 | 68,364 | 66,380 | 70,247 | 33,488 | 72,235 |
| EXPENDITURES NON-MAINT | | | | | | | |
| 8001 MANAGEMENT | 47,447 | 48,870 | 50,825 | 50,825 | 52,350 | 25,413 | 53,921 |
| 8003 ELECTRIC | 7,331 | 7,787 | 8,041 | 8,567 | 9,000 | 3,973 | 8,500 |

| | | | | | | | | |
|---|-------------------------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| 8004 | PROPERTY MAINTENANCE | 21,000 | 21,000 | 21,000 | 21,000 | 21,000 | 0 | 21,000 |
| 8005 | PROPERTY LIABILITY INSURANCE | 700 | 700 | 700 | 2,146 | 2,200 | 1,014 | 2,200 |
| 8036 | INSURANCE D & O | 0 | 2,064 | 0 | (326) | - | - | - |
| 8101 | LEGAL | 1,836 | 1,200 | 1,055 | - | 1,000 | 214 | 750 |
| 8102 | AUDIT | 1,612 | 2,125 | 2,200 | 2,300 | 2,500 | 2,400 | 2,500 |
| 8106 | CCOC | 1,188 | 1,188 | 1,584 | 1,584 | 1,584 | 0 | 1,584 |
| 8109 | BAD DEBT | 27,745 | (11,712) | 6,172 | 14,738 | 10,000 | 11,221 | 13,000 |
| 8112 | RECORDING SECRETARY | 110 | 0 | 0 | - | 150 | 0 | - |
| 8114 | WATER QUALITY ASSESSMENT | 1,107 | 1,526 | 1,865 | 2,007 | 2,200 | 0 | 2,200 |
| 8117 | POOL USE | 23,472 | 23,472 | 23,472 | 29,819 | 29,541 | 14,771 | 29,541 |
| 8118 | TENNIS USE | 4,037 | 4,037 | 4,037 | 4,037 | 4,500 | 0 | 4,037 |
| 8121 | POST LAMP REIMBURSE | 833 | 752 | 827 | 1,240 | 1,000 | 0 | 1,500 |
| 8134 | COMMUNITY MAILINGS | | | | | 500 | 0 | 250 |
| 8145 | MEETING EXPENSE | 0 | 126 | 139 | - | 200 | 0 | 200 |
| 8150 | MISC NON-MAINT | 689 | 786 | 890 | - | 500 | 307 | 500 |
| TOTAL NON-MAINTENANCE | | 139,107 | 103,921 | 122,807 | 137,936 | 138,225 | 59,311 | 141,683 |
| TOTAL MAINTENANCE | | 160,148 | 136,992 | 157,608 | 198,534 | 153,470 | 88,630 | 148,157 |
| TOTAL NON-MAINTENANCE | | 139,107 | 103,921 | 122,807 | 137,936 | 138,225 | 59,311 | 141,683 |
| TOTAL SPECIAL CONTRACTS | | 69,288 | 69,752 | 68,364 | 66,380 | 70,247 | 33,488 | 72,235 |
| TOTAL EXPEND WITH SPECIAL CONTRACT | | 368,542 | 310,665 | 348,779 | 402,850 | 361,942 | 181,429 | 362,074 |
| EXPENDITURES - RESERVES | | | | | | | | |
| 9026 | CONTRIBUTIONS RESV-BRASSIE PL | 1,236 | 1,236 | | 1,236 | 1,236 | 618 | 1,236 |
| 9040 | CONTRIBUTIONS DES. RESERVES | 82,343 | 60,911 | | 2,864 | - | - | 12,011 |
| 9050 | ROADWAY REIMB-TO RESERVES | 10,834 | 10,380 | | 2,316 | 0 | 0 | |
| 9060 | INTEREST TO RESERVES | 36,918 | 42,923 | | 32,911 | 36,800 | 14,952 | 30,000 |
| TOTAL EXPENSES WITH RESERVES | | 499,874 | 426,115 | | 442,177 | 399,978 | 15,570 | 405,321 |
| NET GAIN OR (LOSS) | | (75,156) | (32,896) | | 15,423 | 361,942 | 958 | (0) |
| ASSESS. CEILING: not including trash & security (CPI) is 0.0% | | 474 | 474 | 494 | 502 | 502 | | 517 |
| TOTAL EXPEND/RESERVE/SPEC CONTR | | 499,874 | 426,115 | 408,181 | 442,177 | 399,978 | | |
| NUMBER OF UNITS | | 528 | 528 | 528 | 528 | 528 | | 528 |
| TOTAL RESULTING ASSESSMENT | | | | | | | | |
| - ANNUALLY - CLUBSIDE | | | | | 634.40 | 634.40 | | 653.44 |
| - QUARTERLY - CLUBSIDE | | | | | 158.60 | 158.60 | | 163.36 |
| - ANNUALLY - TC WEST | | | | | 751.96 | 751.96 | | 774.56 |
| - QUARTERLY - TC WEST | | | | | 187.99 | 187.99 | | 193.64 |

quarterly annually

Clubside #288 \$163.36 \$188,190.72

TC West #240 \$193.64 \$185,894.40

Total **\$374,085.12**